

## **Mitteilung an alle Anteilseigner der MFS Meridian Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

<b>LU0094555157</b>	<b>MFS Meridian US Concentrated Growth - A1 CAP</b>
<b>LU0125979160</b>	<b>MFS Meridian US Value - A1 CAP</b>
<b>LU0219432159</b>	<b>MFS Meridian Emerging Markets Debt - A1 GBP CAP</b>
<b>LU0219422606</b>	<b>MFS Meridian Emerging Markets Debt - A1 EUR CAP</b>
<b>LU0125948108</b>	<b>MFS Meridian Emerging Markets Debt - A1 CAP</b>
<b>LU0219440764</b>	<b>MFS Meridian European Value - A1 USD CAP</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



**MFS MERIDIAN FUNDS**  
Société d'Investissement à Capital Variable  
À Compartiments Multiples

Siège social: 4, rue Albert Borschette, L-1246 Luxembourg  
R.C.S. Luxembourg B 39.346

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**NOTICE TO SHAREHOLDERS**

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**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Luxembourg, 13 April 2022

Notice is hereby given to the shareholders of MFS Meridian Funds (the "Company") that the Board of Directors<sup>1</sup> has resolved to make certain changes to the Company's offering documents, including the Key Investor Information Documents and prospectus (the "Prospectus") which relate to the Company and/or certain sub-funds (the "Funds"), including the changes described below. Any reference to a Fund name shall be preceded with "MFS Meridian Funds –".

1. Euro Credit Fund investment policy clarification: "corporate debt instruments" include securities issued by quasi-government entities;
2. European Value Fund investment policy clarification: remove real estate investment trusts ("REITs");
3. U.S. Corporate Bond Fund investment policy clarification: Fund focuses on corporate bonds denominated in U.S. dollars;
4. Base currency and benchmark change: Japan Equity Fund;
5. Benchmark change for Emerging Markets Debt Fund;
6. Primary and secondary benchmark changes: U.S. Concentrated Growth Fund, U.S. Growth Fund and U.S. Value Fund;
7. General investment disclosure enhancements; and
8. Other updates and clarifications.

**Except as specified below**, these changes will be effective on **13 May 2022**, one month following the date of this Notice (the "Effective Date") and will be reflected in the next update of the Prospectus.

***You are not required to take any action in respect of this Notice.***

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<sup>1</sup> Capitalized terms, unless otherwise defined, shall have the same meaning given in the Prospectus of MFS Meridian Funds dated 31 December 2021, prior to the date of this Notice.

MER-NTC-PRO-UK-0422

**1. Euro Credit Fund investment policy clarification: "corporate debt instruments" include securities issued by quasi-government entities.**

The Prospectus Fund Profile of the Euro Credit Fund currently states that the Fund invests primarily (at least 70%) in investment grade euro corporate debt instruments (i.e., corporate debt instruments denominated in, or hedged into, euros). As of the Effective Date, the investment policy will be clarified to state that the Fund's allocation to corporate debt instruments is considered to include investments in securities of quasi-government entities. The Fund's updated investment policy will be stated as follows: "The Fund invests primarily (at least 70%) in investment grade Euro corporate and quasi-government debt instruments (i.e., denominated in, or hedged into, Euros)."

This disclosure clarification does not represent a change in the Fund's investment strategy or approach.

**2. European Value Fund investment policy clarification: remove REITs.**

The Prospectus Fund Profile of the European Value Fund currently states that the Fund may invest in securities of real estate investment trusts ("REITs"). The portfolio management team of the Fund does not expect that the Fund will invest in REITs to a material degree. Accordingly, as of the Effective Date all references to REITs will be removed from the statement of the European Value Fund's investment policies and related risks in the Prospectus Fund Profile. This does not represent a change to the Fund's investment approach.

**3. U.S. Corporate Bond Fund investment policy clarification: Fund focuses on corporate bonds denominated in U.S. dollars.**

The Prospectus Fund Profile of the U.S. Corporate Bond Fund currently states that the Fund invests primarily (at least 70%) in U.S. corporate debt instruments. As of the Effective Date, the investment policy will be clarified to state that the Fund invests primarily (at least 70%) in corporate debt instruments that are denominated in U.S. dollars. In addition, it will be clarified that the Fund's investments may include securitized instruments. These changes are intended to align the Fund's disclosure with its current investment practices and do not reflect any change to the investment management of the Fund.

**4. Base currency and benchmark change: Japan Equity Fund.**

As indicated in the Prospectus, the base currency of the Japan Equity Fund is currently U.S. dollars. **Effective as of 7 June 2022**, the base currency of the Fund will change to Japanese yen. Correspondingly, the Fund Profile will be updated to state that the Fund's investment objective is capital appreciation as measured in Japanese yen. The Fund's benchmark, which is indicated in the Prospectus for performance comparison only, will change from the MSCI Japan Index (USD) to the MSCI Japan Index (JPY). These changes do not represent a change to the Fund's investment approach.

**5. Benchmark change for Emerging Markets Debt Fund.**

The Emerging Markets Debt Fund currently uses the JPMorgan Emerging Markets Bond Global Index (USD) as its benchmark index, which is indicated in the Prospectus for performance comparison only. As of the Effective Date, the benchmark will change to the JPMorgan Emerging Markets Bond Global Diversified Index (USD). The portfolio management team believes that the more diversified nature of the new benchmark better aligns with the Fund's investment approach.

References to the benchmark of the Emerging Markets Debt Fund will be updated throughout the Fund Profile of the Emerging Markets Debt Fund. No other aspect of the Fund's disclosure is changing. The Fund will continue to use its benchmark for performance comparison only.

**6. Primary and secondary benchmark changes: U.S. Concentrated Growth Fund, U.S. Growth Fund and U.S. Value Fund.**

Currently the primary benchmark of the U.S. Concentrated Growth Fund and U.S. Growth Fund is the Russell® 1000 Growth Index (USD), and the primary benchmark of the U.S. Value Fund is the Russell® 1000 Value Index (USD). The secondary benchmark of each of the three Funds is the Standard & Poor's 500 Index (USD).

As of the Effective Date, the primary and secondary benchmark of each of the three Funds will change to the "Net Total Return" version of their current indices. Following this change, the benchmarks of the three Funds will be as follows:

<b><u>Fund</u></b>	<b><u>New Primary Benchmark</u></b>	<b><u>New Secondary Benchmark</u></b>
U.S. Concentrated Growth Fund	Russell 1000® Growth Net TR Index (USD)	Standard & Poor's 500 Net TR Index (USD)
U.S. Growth Fund	Russell 1000® Growth Net TR Index (USD)	Standard & Poor's 500 Net TR Index (USD)
U.S. Value Fund	Russell 1000® Value Net TR Index (USD)	Standard & Poor's 500 Net TR Index (USD)

The new primary and secondary benchmarks for each Fund are identical to the existing benchmarks, except that the new benchmarks reflect the deduction (i.e., are "net") of dividend withholding taxes. The benchmarks are being changed because the Funds also experience the deduction of dividend withholding taxes from their returns with respect to certain investments. Accordingly, the Investment Manager believes the new benchmarks align more closely with the Funds' investing environment and offer a more appropriate performance comparison. The benchmarks will continue to be indicated for performance comparison purposes only. These changes do not reflect any change to the investment management approach of the Funds.

**7. General investment disclosure enhancements**

*Special Purpose Acquisition Vehicles ("SPACs")* – Disclosure will be added under "General Information Regarding Investment Policies and Instruments" and "Investment Policies and Risks – Risk Factors" to state that the Funds may invest in SPACs, and to provide information about the characteristics and risks of SPACs. Each Fund will not invest more than 10% of net assets in SPACs.

In addition, disclosure will be added or enhanced with respect to the following items under "Investment Policies and Risks – Risk Factors":

- Debt Market Risk
- Emerging Markets Securities Risk
- Equity Market Risk
- Geographic Concentration Risk – Variable Interest Entities
- Geographic Concentration Risk – Europe
- Interest Rate Risk
- Investment Manager Business Continuity Risk
- Investment Selection Risk
- Large Shareholder Risk

- Mortgage-Backed Securities Risk
- Public Health Risk
- Real Estate-Related Investments Risk
- Taxation Risk

#### **8. Other updates and clarifications.**

*Operational disclosure* – Additional disclosure will be added under "Other Practical Information – How to Buy Shares" to specify the proper form for orders to transfer holdings between accounts. Specifically, the Prospectus will state that transfer orders must include the full registration details for both the transferor and transferee accounts. Disclosure under "Other Practical Information – How to Redeem Shares" and "– How to Exchange Shares" will also be enhanced to clarify that telephone orders are subject to certain conditions and transaction limits.

*Conflicts of interest* – Additional disclosure will be added under "Other Practical Information – Conflicts of Interest" to enhance the description of conflicts of interest applicable to the Management Company and the Depositary (State Street Bank International GmbH, Luxembourg Branch), along with policies, procedures and other measures undertaken to mitigate such conflicts.

*Primary local agent in France* – Disclosure will be updated under "Other Practical Information – Primary Local Agents" to state that the Funds' primary local agent in France is State Street Bank International GmbH, Paris Branch. This change took effect on 11 April 2022.

*Miscellaneous* – Disclosure will be updated under "Other Practical Information – Investment Manager – Portfolio Transactions and Brokerage Commissions" to provide enhanced detail regarding the Investment Manager's practice of bearing the costs of broker-provided research. Disclosure will also be updated under "Other Practical Information – Financial Intermediaries" to provide enhanced detail regarding the Investment Manager's compensation of Financial Intermediaries. There is no change to the Investment Manager's actual practices in these areas.

#### **General**

During the period from the date of this Notice until the Effective Date, shareholders may redeem their shares free of any redemption fee; however, any applicable Back-End Load (e.g., contingent deferred sales charge, or "CDSC") will still apply. Your intermediary may separately charge a processing fee.

Updated Prospectuses reflecting all changes noted above (along with the Funds' financial reports and Articles of Incorporation) shall be available at 49, Avenue J.F. Kennedy, c/o State Street Bank International GmbH, Luxembourg Branch, L-1855 Luxembourg, Grand-Duchy of Luxembourg or at 4, rue Albert Borschette, L-1246 Luxembourg, the registered office of the Company.

The Directors accept responsibility for the accuracy of the contents of this Notice.

By order of the Board of Directors